



News Release

August 5, 2015

Farm Production Expenditures Continue to Climb

United States Total Farm Production Expenditures were \$397.6 billion in 2014, up from \$367.3 billion in 2013. The 2014 Total Expenditures are up 8.3 percent compared with 2013 Total farm production expenditures. Nearly all expenditure items increased from the previous year.

The four largest expenditure categories at the United States level totaled \$188.3 billion and accounted for 47.3 percent of Total expenditures in 2014. These were: Feed, 16.0 percent, Farm Services, 11.4 percent, Livestock, Poultry and Related Expenses, 11.3 percent, and Labor, 8.6 percent.

In 2014, the United States Total Farm Expenditure average per farm was \$191,500 compared with \$175,270 in 2013, up 9.3 percent. On average, United States farm operations spent: \$30,680 on Feed, \$21,818 on Farm Services, \$21,722 on Livestock, Poultry and Related Expenses, and \$16,472 on Labor. For 2013, United States farms spent an average of: \$29,779 on Feed, \$18,612 on Farm Services, \$16,321 on Livestock, Poultry, and Related Expenses, \$15,271 on Labor.

The United States Economic Sales Class contributing most to the 2014 United States Total Expenditures was the \$1,000,000 - \$4,999,999 class, with expenses of \$135.1 billion, (34.0 percent of the United States total), up 2.3 percent from the 2013 level of \$132.0 billion. It was followed by the \$5,000,000 and over class with \$102.0 billion, up from \$79.0 billion in 2013.

The Midwest region, which includes Illinois, Indiana, Iowa, Michigan, Minnesota, Missouri, Ohio, and Wisconsin contributed the most to United States Total Expenditures with expenses of \$124.0 billion (31.2 percent), up from \$118.4 billion in 2013. The other regions ranked by Total Expenditures were: Plains at \$99.3 billion (25.0 percent), West at \$85.6 billion (21.5 percent), Atlantic at \$48.2 billion (12.1 percent), and South at \$40.5 billion (10.2 percent). The Plains increased \$11.6 billion from 2013, which is the largest regional increase in dollars.

For further information on USDA farm expenditures, please visit http://www.nass.usda.gov/Statistics_by_Subject/index.php.